

# Spray and Pray Marketing is Passe

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Making the decision to sell your home is one of the most significant decisions many people will make. On average we move and sell our homes every seven to ten years. Since it's an experience lon't do very often, it tends to be a costly one filled with issues and frustration. In Australia, we AVOIDING the COSTS IS DOSSIDIE. relied on manustream online marketing and the traditional real estate model to sell our homes for long time, but there's now better ways to do it.

Countries all over the world, like New Zealand, France and Canada, have incorporated new way buy and sell real estate, but how come we haven't embraced these alternative methods here in Australia yet? With the property sector being the largest employer in the country, why haven't w found a way to reduce the cost of selling by embracing smarter technologies to make the process more efficient?

# Australian real estate marketing is old

The property market has been under constant change in the past decade. Living in a home you chas become a distant dream for many, as Australia's <u>real estate prices</u> continue to rise year after Despite the change in the market, it's interesting to see that real estate agents are still using the sold 'spray and pray' marketing techniques when selling your home. Advertising anywhere and everywhere in the hope of finding a buyer can be very costly and it can also take longer time to the perfect buyer for your home.

In any market where there is a higher turnover of product, better systems are developed and use streamline and improve services, as well as reduce costs. Unfortunately, this has not occurred in Australian real estate sector. They're still using the same marketing techniques to advertise hom the seller's cost.

### Interdependence is unhealthy

Real estate agents have become interdependent on these models, feeding in property data and watching it get spat back out again. Real estate agents have tried to implement online marketing and portals, but it's just a repetition of the existing model. 'Same technique, different channel' do mean a new and improved method of selling. The point of difference isn't strong enough and react the dependency or more importantly the cost of selling a home online. So, what should a new model like for consumer?

# Inspiration from other industries

Looking at how other industries have adapted to new technologies and social media, the real est industry has lot to learn. Let's take a peek at online dating apps like Tinder, where we can select people we may like; it's open and transparent, just swipe left or right. For the user, the process i pretty straight forward, but beneath the simple action there's an advanced algorithm. The same g for Uber and Airbnb where people can directly connect with each other, leaving the middleman of the equation.

Can we learn from these apps and sharing economies, and adapt it to the real estate sector?

If we review how ride-sharing services make us feel safe and valued and explore how we can fi accommodation that genuinely suits our needs, then we can easily see how technology, digital or marketing and smarter systems like chatbots and algorithms can enhance our real estate experie

# What is real, real estate innovation?

It's now possible to get in the driver's seat and take control of your property journey. Today's <a href="https://nextaddress.com.au/blog/spraykerian/cetials/sprayker

We have welcomed this transparent sharing model when it comes to ride sharing, retail, dating a accommodation, and at Next Address we think it's time for the real estate industry to jump on b this growing trend.

Author bio: Julie O'Donohue is the founder of start-up <u>Next Address</u>, a real estate platform that directly links buyers to sellers.