THE KEYS TO SELLING YOUR HOME IN 2023.



Selling your home is one of the most exciting and stressful life events. So if you are contemplating selling in 2023, you need the most accurate information about the processes and your choices.

Never forget that information is power.

It can be a bit daunting if you are selling for the first time or haven't sold for years. Add Covid impacts and changing patterns of work to the scenario. All this points to you, the seller, needing the right tools and knowledge at your fingertips.

Look no further.

I'm Julie O'Donohue, and in this e-book, I share essential real estate tips, practical advice and facts, ensuring you have all the knowledge you need.

I am passionate about selling smartly, reducing the costs of selling a home and providing an ethical service to you.

This e-Book is jam-packed with great tools and information so you successfully navigate the selling journey.





What we know about the sector...

- NO change in 60 years
- Commissions are still high, and excessive.
- Transparency and trust are hard to come by.
- Driven by old-fashioned sales methods and marketing.

So what options do we have to....

- Maximise your financial result
- Choose the type of real estate experience you want
- Ensure you have control and complete transparency
- Reduce your selling cost.
 - 35%

OF SELLERS ARE DISSATISFIED WITH THEIR REAL ESTATE EXPERIENCE.

DON'T LET THIS BE YOU.

- We only sell on average every 10 years - so do your research.
- The result you ideally want is...
 - To sell for the best possible price,
 - in the shortest possible time,
 - in the smartest possible way.

lets Discover.







UNDERSTANDING PRICE AND VALUATION.

The financial result will vary depending on the number of active buyers and market conditions at your sale.

Fact:

Buyers decide the final price, not agents.

Tip:

Don't be swayed by agent price promises.

Fact:

Real Estate Agents are NOT qualified to value your home only to provide an estimate. So get at least three estimates from different sources.

Tip:

You can do your research of your local area and house sales. Free online price tools are available.

Fact:

Licenced professional valuers ARE qualified to value your home and will provide a completely independent assessment.

Next Address Recommended Tips

- Thoroughly research property sales in your area.
- Obtain three value estimates.
- Consider a professional valuation to ensure your home is correctly priced.

AGENTS OFTEN PRICE A HOME TO SECURE THE LISTING.

Don't let this be you.





CAREFULLY CHOOSE HOW AND WITH WHOM YOU SELL.

The following seller feedback and facts are from real estate industry surveys.**

SURVEY RESULTS

31% said they would not recommend their agent.

69% of male agents did not meet seller expectations.

34% said the service underwhelmed and even angered them.

SURVEY FEEDBACK

"Next time, I will interview several agents, look at the sales record of the office. and chat with friends for a word-of-mouth recommendation."

"We will not sign a long-term contract with an agent, and we will require and expect regular updates."

"Agents need to be more accountable and honest about the expected sale price."

"I will write my description of the home as I know it the best."

FACT We can all legally We can all legally our own homes.



1800 316 611 contact@nextaddress.com.au



STYLED HOMES SELL FASTER AND FOR MORE \$\$\$

The hardest part of selling is getting your property buyer-ready.

Remember, you are moving, so this is a great way to start the process.

- The more thorough you are, the better your results will be.
- Start by de-cluttering and de-personalising your home. Then, less is more when selling.
- Carry out any maintenance or repairs, then extensively clean and tidy inside and out.
- Commissioning a professional building inspection is also recommended.
- Buyers want to be able to imagine their furniture and personal items - NOT yours.

Next Address Recommendation

- Request our free <u>Style Like A Pro Guide.</u> It is full of great ideas and advice.
- Consider using a professional property stylist. There is a virtual stylist service available with Next Address.
- Carefully consider who may be the potential buyers of your home and style accordingly.

THIS HELPS DECLUTTER YOUR HOME

Nextaddress www.nextaddress.com.au



BREAKING DOWN THE AGENTS TASKS

What should you expect from the estate agency and agent for their commission?

If we break down the estate agent tasks, it's an admin role. They.....

- Provide you with an estimate of the value
- Arrange the photographer and write a description of your home.
- Conduct inspections and present to you any offers made.

Often these tasks are handed over to the agency admin team to complete.

Finally they negotiate the sale

Sound negotiating skills are required to secure a great result. Therefore, focus your interview on ascertaining how the agents manage any negotiations.

Ask yourself, do you believe the agent or the service you are interviewing will be able to negotiate a successful sale for you?

FACT

There are now DEDICATED real estate online negotiation services for a fraction of the price of a traditional agent.





ALL AGENCY COMMISSION IS NEGOTIABLE.

Real Estate Agents are legally required to inform you that their commissions are negotiable.

Agency commissions range anywhere from 1.% to 3.5% of the sale price.

- You will also pay advertising and marketing costs.
- Depending on the agency, this advertising fee can be anywhere from \$2000 to \$20,000.

Do not fall into the trap of accepting the commission or advertising fee offered.

Ask to see a complete breakdown of the commissions and fees based on the home's potential sale price. Then decide on what you feel is the correct financial arrangement.

Any ethical agent will be willing and prepared to negotiate.

Next Address Recommendation

If choosing to use a traditional service

- 1. Discuss and negotiate all commissions and marketing fees.
- 2. Choose an agent with a minimum of 5 years of industry experience.

Remember, this is your hard-earned money.

2.7 year

IS THE AVERAGE AN SALES AGENT STAYS IN THE SECTOR.





BREAKING DOWN THE TRADITION AGENT COMMISSION FEES

Scenario One - Traditional Estate Agent

House sells for \$950,000 Commission at 2.5% \$23,750 Advertising and marketing of \$6000 =\$29,750 plus GST

Scenario Two - Online Service

House sells for \$950,000 Set Fees with advertising & marketing =\$10,000

Saving \$20,750 when using an online service.

Please take a look at your sale options carefully.

Typical savings using online property sale services can be anywhere from 1% to 5% of the sale price of \$15,000 to \$60,000.

95% of buyers are online.

FACT

Buyers DO NOT belong to an agency. Dont be swayed by the old line " I have a buyer! They all have buyers and most of them are the same people.





IF USING AN ESTATE AGENCY WE RECOMMEND:-

- 1. Interview at least three agencies and agents and choose carefully.
- 2. Do not sign any documents with the agent on the day of the interviews.
- 3. Give yourself some time to reflect on your choice.
- 4. Negotiate the commission.

Facts and Tips

- Industry review and referral sites are often misleading, as agents only ask happy clients to complete reviews.
- These sites charge agents a referral fee.
- This fee is another expense the agency must recoup through their fees.
- Choose a method of sale and service with great word-of-mouth references.
- Ask family and friends.
- Research how you can sell, from the latest online options to the traditional real estate agent.

Next Address has a <u>blog post on</u> <u>interviewing real estate agents and the</u> <u>questions to ask</u>.

FAD -ESTATE AGENCY REVIEW SITES PASS ON YOUR DETAILS TO AGENCIES FOR A FEE.



SALES AUTHORITY AGREEMENTS ARE COMPLEX, LEGALLY BINDING DOCUMENTS.

What is a Real Estate Sales Authority?

When you sell with a traditional real estate agency, you must sign a Sales Authority.

There are two main types - Exclusive and General. Both are complicated, lengthy, and legally binding documents.

When signed, an **Exclusive Sales Authority** gives ONE agency complete control over a home's sale for up to 6 months.

All authorities must include an expected price range.

If you are not getting exemplary service, responsive communication, or results, this is a very long time to be tied up with one agent.

A General Authority allows you to list your home with more than one agency.

FAU Databases are only Valid for 3/4 months on average.



GET YOUR FINANCE SORTED!

Most of us BUY and SELL in the same market so it is just as important to have your finance sorted when you are selling as it is when you are buying.

When looking for a good deal on a home loan the interest rate matters. A home loan is a long-term debt, so even a small difference in interest adds up over time.

Compare home loan rates

Contact at least two different lenders to get loan options personalised for your situation. A rate even 0.5% lower could save you thousands of dollars over time.

Get help if you need it

With many lenders to choose from, you may decide to get an experienced mortgage broker to find loan options for you.

Get pre-approval to buy

Secure your loan pre-approval from a lender. They'll ask for evidence of your current financial situation to assess your ability to repay the loan.

Pre-approval lasts for 3–6 months and shows you're eligible to apply for a loan up to a certain amount. It doesn't commit you to a loan. It lets you set an affordable price range, and tells sellers you're serious about buying.

FACT-

Finance approval can change if your situation changes. Stay in touch with your Lender





10



Next Address Recommends

Do not be pressured into signing the agreement in your first meeting with an agency; proceed with care and caution.

Request an Exclusive Sales Authority for only 45 days.

Include an exit clause based on communication and performance. An ethical agent will accept this clause.

Make sure you and the agent sign any changes and clauses you make to the agreement.

Seriously consider using a service like Next Address.

FACT -We can all legally homes. We can all legally homes.



THE SAVINGS MADE USING AN ONLINE SERVICE WILL PAY FOR YOUR

nextholiday.



CONSIDER USING NEXT ADDRESS.

- No Commission just a set fee
- Premier Plus advertising on REA (realestate.com.au) No wasted ad spend.
- All buyers are fully screened means no tyre kickers.
- All buyers followed up within 48 hours.
- Weekly marketing report.
- Vendors involved in the sales inspection process ensure full transparency and control.

Finally - Before selecting an agency and a method of sale, consider all the available online real estate alternatives.

What are the benefits of online services?

- Lower Fees savings you anywhere from \$15,000 to \$50,000 in agent and marketing fees.
- Control and transparency. Online services use dashboards to document and record all communication for easy review.

What are the features of these online services?

- Virtual tours and professional photos are standard inclusions
- Personalised negotiators
- Personalised sales follow up
- Communication dashboards and reporting
- Analytic reports daily
- Help teams
- Professional stylists
- Moving home support services
- Legal advisors, conveyancers and finance





1



Thank you - Julie and the team for the smooth and successful sale of our home.

We saved \$21K working with you on this sale and felt very supported throughout the process, hats off to you!The process you set up for inspections of our homemade for an authentic, transparent process for potential purchasers.

Michelle and Richard April 2022

I saved \$17K

I sold for a great price in only a couple of weeks. Couldn't be happier with the whole process.

Nic May 2022.

I am most grateful for sage advice I received and for the excellent outcome for my property. I felt informed and empowered throughout the process.

I wouldn't hesitate to recommend Next Address. By using them I saved about \$15,000 which together with a great price for my property means I am way in front.









<u>1800 316 611</u> contact@nextaddress.com.au

Vicky Feb 2023

It's time to act smarter when

we sell our homes....

Your home is your biggest asset, and maximising your financial result is your priority. So, paying excessive marketing and commissions is oldfashioned and will erode your result.

In a nutshell, when you use Next Address there is only one difference between the traditional and the new...

• You manage the home presentation and the inspections.

We do the rest...

• Next Address manages the follow-up with all buyers, administration, sales and marketing, and the negotiations.

You will

- Save money anywhere from \$10,000 to \$50,000. That's a new car!
- Experience complete control, transparency, and choice.

Finally, this is one of the most significant decisions you will make. Choose wisely, and you will reap the rewards.

<u>Call</u> or <u>email us</u> now to see if we are the right fit for you...

Or

CLICK HERE to make a time to chat with me today

Dorohue

JULIE O'DONOHUE CEO, Next Address.



